

## **Procedure for issuing/verification/confirmation of Bank Guarantee through Banks' Trade Finance Portal SFMS facility**

1. The BG should be issued through SFMS facility to the extent possible. In cases where SFMS feature is not activated, the BGs will continue to be issued by Banks through their Trade Finance Portal and verification of the same will be done through paper based BG confirmation.
2. At the time of issuance of the BG (including its extensions), in order to avail BG verification through SFMS facility, the issuing Bank will input the IFSC code as **SBIN0017313** which is the bank of the beneficiary i.e. Central Transmission Utility of India Limited (CTUIL), in the Advising Bank field in their Trade Finance Portal for BG issue. The details of CTUIL's account are as below:
  - A/c no: 40007029694
  - Branch: CAG-II New Delhi (17313)
3. Following additional paragraph regarding issuance of Bank Guarantee through SFMS Platform consisting of the following should be added at the end of the proforma of the Bank Guarantee (i.e. end paragraph of the Bank Guarantee preceding the signatures of the issuing authority of the BG)

**“This Guarantee has been issued using SFMS Platform and the requisite communication in this regard has been forwarded to the Beneficiary Bank.”**