**FORMAT-UD-FC**

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| --- |
| Notes:  The prescribed text shall be printed on a Non-Judicial Stamp Paper of minimum value of Rs. 10/- purchased in name of the applicant.  The printed document should be signed by the duly authorized signatory i.e. person who is authorized by the board of the Connectivity grantee.  After signing, the signed document is required to be attested by Notary and scanned in pdf format.  Instructions provided in this box shall not be printed on the Stamp Paper |

**AFFIDAVIT DECLARING ACHIEVEMENT OF FINANCIAL CLOSURE UNDER REG. 11A**

Dated:

I …………………. (Name) S/o Shri …………………. (Father’s name) working as …………………. (Designation) in ……………… (Name of the Applicant organization / entity, having its registered office at …………………. (Address of the Applicant organization / entity), do solemnly affirm and say as follows:

1. I am the …………………. (Designation) of/at …………………. (Name of the Applicant organization / entity), the representative in the above matter and am duly authorized by the Board Resolution dated …………………. of the above referred Company attached herewith to submit the documents in compliance with Reg. 11A of the GNA Regulations, 2022 (as amended from time to time) for Connectivity Application No. \_\_\_\_\_\_\_\_\_\_ and to make this affidavit.
2. I submit and declare that M/s ………………….. (Name of the Applicant organization / entity) is the Connectivity Grantee under the GNA Regulations and has achieved the Financial Closure of the Project for which Connectivity is granted/ Sought under Connectivity Application No. \_\_\_\_\_\_\_\_\_\_ as per details provided hereunder:

**Undertaking for Financial Closure**

|  |  |  |
| --- | --- | --- |
| Description |  | Date |
| 1. Name of Project |  |  |
| 1. Application number & Date |  |  |
| 1. CTU Intimation number & date of Final Grant of connectivity (if applicable) |  |  |
| 1. Quantum of Connectivity (MW) |  |  |
| 1. Total Project Cost (in Rs Cr.) |  |  |
| 1. Break up of Funding of the cost at SL. No6 |  |  |
| 1. Amount of Loan in the name of Connectivity Grantee from Financial Institutions (if any) (in Rs Cr.) and date of supporting document@; |  |  |
| 1. Amount of equity by Connectivity Grantee (if any) (in Rs Cr.) and date of supporting document;@@ |  |  |
| 1. Amount of equity by parent company of Connectivity Grantee (if any) (in Rs Cr.) and date of supporting document@@@; |  |  |
| 1. Amount of Loan by parent/group company of Connectivity Grantee (if any) (in Rs Cr.) and date of supporting document; |  |  |
| 1. VGF/Any other grant from Government (in Rs Cr.) and date of supporting document; |  |  |
| 1. Funding through any other Mode (in Rs Cr.) and date of supporting document; |  |  |
| 1. Date of Achievement of Financial Closure\* |  |  |

1. I undertake and declare that the amount earmarked in the financial closure details for above project have been/will be used for the above project only and have not been used & will not be used for any other project/purpose.
2. I declare that all the details given here are in compliance of Regulation 11A of the GNA Regulations, 2022 and amendments thereof.  I further declare that the details submitted here are true and correct and nothing material has been concealed thereof.
3. I am aware that if at any stage, any falsity/ inaccuracy/ incorrectness is detected in the documents/ statements, the application itself or the grant of Connectivity shall be liable for rejection or revocation (as the case may be) along with all associated consequences in this regard, including encashment of bank guarantee(s) and any other suitable action deemed fit under the law.
4. I also agree to indemnify and keep indemnified and harmless CTU and its affiliates and their respective successors and assigns from and against any and all actions, claims, proceedings, suits and judgments, damages and losses, all costs, charges and expenses relating thereto including those arising out of any false representation or breach or failure by Applicant, to comply with any Regulatory or contractual requirements.

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Sign & company seal/stamp

Name:

Designation of authorized signatory:

**(To be duly attested by Notary)**

**@- (i) If the loan is project specific, the date of loan shall be the date of the sanction letter of the bank.**

**(ii) If the loan is not project specific, the date of loan shall be the date of Board Resolution of Connectivity Grantee.**

**@@- The date of achievement of financial closure shall be the date of the Board Resolution [in case the project is being funded entirely through self-equity contribution]** ~~Legal &~~

**@@@- The date shall be the date of latest Board Resolution [Board Resolution of Parent or Subsidiary]**

**\*Date shall be the date of latest financial document submitted by the applicant.**

**Enclosures:**

The Connectivity Grantee shall be required to provide the following documents as applicable:

1. Board Resolution regarding authorization of the person submitting the affidavit.
2. **Towards loan from financial institution:**

* **Sanction letter** from the loan issuing entity(ies) specifying agreeing to finance the project for which connectivity has been granted and duly acknowledged by the Connectivity grantee;

1. **Towards loan from Parent / Group company:**

* Board Resolution from parent/group company and Connectivity grantee or Inter corporate loan agreement towards disbursal of loan for the project.
* Net Worth Certificate of Parent/Group Company from Chartered Accountant
* Latest audited financial statements of Parent/Group Company.

1. **Towards funding from Connectivity Grantee**

* Board Resolution of Connectivity Grantee towards the amount to be funded by the Connectivity Grantee clearly mentioning the name of the project.
* Net Worth Certificate of Connectivity Grantee from Chartered Accountant
* Latest audited financial statements of Connectivity Grantee.

1. **Towards funding from Parent company:**

* Board Resolution of parent company towards the amount to be funded clearly mentioning the name of the project.
* Board Resolution towards acceptance of above referred board resolution regarding funding of the project.
* Net Worth Certificate from Chartered Accountant of the parent company.
* Latest audited financial statements of the parent company.
* Share-holding pattern of the Connectivity grantee/subsidiary.

1. **Towards funds through VGF/Any other grant from Government**:.

* Approval letter from government.

1. **funds through ISAs/ other bilateral arrangements between Generators and Park Developers**:

* ISA Agreements of all the generators
* Proof/Supporting Documents/CA Certificate for funds received as ISA Charges from the Generators. OR

Board Resolution and Net Worth Certificate of all the Generators signing the ISA.