

**Date: 02/12/2024**

**Advisory related to Replacement of Bank Guarantee**

Connectivity or GNA Applicants/Grantees who have submitted Bank Guarantees in terms of Connectivity Regulations 2009/GNA Regulations 2022, need to maintain these Bank Guarantees till they are eligible for discharge in terms of CERC Regulations. Accordingly, the submitted BGs are required to be kept valid at least for the period mentioned in the BG and therefore, replacement of Bank Guarantee shall not be permitted prior to the expiry of said validity period.