

Advisory for conditions subsequent to be satisfied by Connectivity Grantee under GNA Regulations

[Rev-0 dated: 18.01.2024]

1. Documents to be submitted in satisfaction of conditions subsequent by the Connectivity Grantee (under Regulation 11A of the GNA Regulations, 2022)

1.1. Land documents for Connectivity granted through Land BG Route:

Applicants who are granted connectivity through Land BG Route are required to submit the land documents for 50% of the land required for the capacity for which Connectivity is sought in line with Para 3.3.2 of advisory for submission of application under GNA Regulations (along with the stipulated FORMATS) within 180 days of issuance of final grant of connectivity.

1.2. Auditor Certificate:

Connectivity Grantee which is REGS (other than Hydro generating station), ESS (excluding PSP) or Renewable power park developer shall submit Auditor's certificate, certifying the release of at least 10% of the project cost including the land acquisition cost through equity within a period of 12 months from the date of issuance of final grant of connectivity. Connectivity Grantee shall also submit undertaking as per **FORMAT-UD-AUDIT**.

1.3. Financial Closure:

Connectivity Grantee which is REGS (other than Hydro generating station), ESS (excluding PSP) or Renewable power park developer, shall have to achieve the financial closure for the capacity of such Connectivity,

- (a) within a period of 12 months from the date of issuance of final grant of connectivity, if the start date of Connectivity is within 2 years from date of issuance of final grant of connectivity or
- (b) a period equivalent to 50% time period between issue of final grant of Connectivity and start date of Connectivity, if the start date of Connectivity is more than 2 years from date of issuance of final grant of connectivity.

Connectivity Grantee shall also submit undertaking as per **FORMAT-UD-FC** alongwith the documents in support of Financial Closure.

Any discrepancy in documents shall be communicated to grantee within 15 days of receipt of documents. The connectivity grantee shall promptly rectify the deficiency(ies), if any within next 15 days failing which connectivity shall be revoked and treatment of Bank Guarantees shall be as per Regulation 11B of GNA Regulation.